



**HILLCREST
COMMUNITY DEVELOPMENT
DISTRICT**

**BROWARD COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
AUGUST 15, 2019
2:00 P.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.hillcrestcdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
HILLCREST
COMMUNITY DEVELOPMENT DISTRICT
Parkview at Hillcrest Clubhouse
4600 Hillcrest Drive
Hollywood, Florida 33021
REGULAR BOARD MEETING & PUBLIC HEARING
August 15, 2019
2:00 P.M.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish a Quorum
- D. Election of Officers
- E. Additions or Deletions to Agenda
- F. Comments from the Public for Items Not on the Agenda
- G. Approval of Minutes
 - 1. July 18, 2019 Regular Board Meeting Minutes.....Page 2
- H. Public Hearing
 - 1. Proof of Publication.....Page 5
 - 2. Receive Public Comment on the Fiscal Year 2019/2020 Final Budget & Assessments
 - 3. Consider Resolution No. 2019-03 – Appropriations Resolution FY 2019/2020.....Page 6
 - 4. Consider Resolution No. 2019-04 – Assessment Resolution/Tax Roll FY 2019/2020.....Page 15
- I. Old Business
- J. New Business
 - 1. Consider Resolution No. 2019-05 – Adopting a Fiscal Year 2019/2020 Meeting Schedule.Page 18
- K. Administrative Matters
- L. Board Members Comments
- M. Adjourn

BROWARD DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Ft. Lauderdale, Broward County, Florida

STATE OF FLORIDA COUNTY OF BROWARD:

Before the undersigned authority personally appeared BARBARA JEAN COOPER, who on oath says that he or she is the LEGAL CLERK, of the Broward Daily Business Review f/k/a Broward Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Fort Lauderdale, in Broward County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

HILLCREST COMMUNITY DEVELOPMENT DISTRICT - REVISED FISCAL YEAR 2018/2019 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

01/07/2019

Affiant further says that the said Broward Daily Business Review is a newspaper published at Fort Lauderdale, in said Broward County, Florida and that the said newspaper has heretofore been continuously published in said Broward County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Fort Lauderdale in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

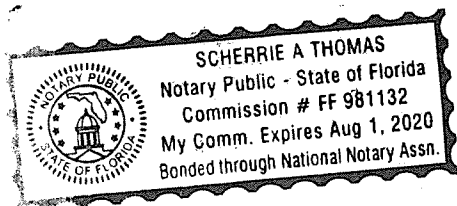
Barbara Jean Cooper

Sworn to and subscribed before me this
7 day of JANUARY, A.D. 2019

Scherrie A Thomas

(SEAL)

BARBARA JEAN COOPER personally known to me



HILLCREST COMMUNITY DEVELOPMENT DISTRICT REVISED FISCAL YEAR 2018/ 2019 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Hillcrest Community Development District will hold Regular Meetings at 2:00 p.m. at the Parkview at Hillcrest Clubhouse - Community Room located at 4800 Hillcrest Drive, Hollywood, Florida 33021 on the following dates:

January 17, 2019
February 21, 2019
March 21, 2019
April 18, 2019
May 16, 2019
June 20, 2019
July 18, 2019
August 15, 2019
September 19, 2019

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

HILLCREST COMMUNITY DEVELOPMENT DISTRICT
www.hillcrestodd.org

1/7 19-03/0000370232B

**HILLCREST COMMUNITY DEVELOPMENT DISTRICT
SPECIAL BOARD MEETING
JULY 24, 2019**

A. CALL TO ORDER

District Manager Armando Silva called the July 24, 2019, Special Board Meeting of the Hillcrest Community Development District (the “District”) to order at 3:30 p.m. in the Parkview at Hillcrest Clubhouse Community Room located at 4600 Hillcrest Drive, Hollywood, Florida 33021.

B. PROOF OF PUBLICATION

Proof of publication was presented which showed that notice of the Special Board Meeting had been published in the *Broward Daily Business Review* on July 15, 2019, as legally required.

C. ESTABLISH A QUORUM

Mr. Silva determined that the attendance of Chairman Andrew Maxey, Vice Chairman David Kanarek and Supervisor Patrick Gonzalez constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance was: District Manager Armando Silva of Special District Services, Inc.

Also present was: Millie Whitehead of Castle Group, Plantation, Florida.

D. CONSIDER RESIGNATION OF BRAD HARTMAN – EFFECTIVE APRIL 19, 2019

Mr. Silva advised that he was in possession of Brad Hartman’s resignation letter with an effective date of April 19, 2019, and it would be in order to formally accept the resignation as presented. A discussion ensued after which;

A **MOTION** was made by Mr. Kanarek, seconded by Mr. Gonzalez and unanimously passed to approve and accept the resignation of Brad Hartman with an effective date of April 19, 2019.

E. CONSIDER APPOINTMENTS TO FILL VACANCIES

Mr. Silva stated that there was a vacancy in Seat #3 and asked if there were any interested persons who would like to serve on the Board of Supervisors (the “Board”) of the District. Mr. Kanarek recommended that the Board consider appointing Rich Kasser who had previously expressed interest in serving on the Board. A discussion ensued after which:

A **MOTION** was made by Mr. Gonzalez, seconded by Mr. Kanarek and unanimously passed to *appoint* Rich Kasser to serve the remainder of the unexpired 2-year term of office in Seat #3, which term of office expires in November 2019.

Mr. Silva stated that there was a vacancy in Seat #5 and asked if there were any other interested persons who would like to serve on the Board of the District. Mr. Kanarek recommended that the Board consider

appointing Bradley Kesselman who had previously expressed interest in serving on the Board. A discussion ensued after which:

A **MOTION** was made by Mr. Gonzalez, seconded by Mr. Kanarek and unanimously passed to *appoint* Bradley Kesselman to serve the remainder of the unexpired 2-year term of office in Seat #5, which term of office expires in November 2019.

Mr. Silva state that since neither Mr. Kasser nor Mr. Kesselman were in attendance, he would communicate with them and collect their Oath of Office forms as soon as possible

F. ADMINISTER OATH OF OFFICE & REVIEW BOARD MEMBER RESPONSIBILITIES AND DUTIES

Mr. Silva, Notary Public in the State of Florida, restated that he would communicate with Mr. Kasser and Mr. Kesselman and collect their Oath of Office forms as soon as possible. In addition, both gentlemen will be reminded of their duties and responsibilities as Board Members.

G. ELECTION OF OFFICERS

Deferred to the next meeting.

H. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

I. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

J. APPROVAL OF MINUTES

1. April 18, 2019, Regular Board Meeting

Mr. Silva presented the minutes of the April 18, 2019, Regular Board Meeting and asked if there were any corrections and/or revisions. There being none, a **MOTION** was made by Mr. Gonzalez, seconded by Mr. Kanarek and passed unanimously approving the minutes of the April 18, 2019, Regular Board Meeting, as presented.

K. OLD BUSINESS

There were no Old Business items to come before the Board.

L. NEW BUSINESS

1. Consider Resolution No. 2019-02 – Announcement of the Second Landowners' Meeting

Mr. Silva presented Resolution No. 2019-02, entitled:

RESOLUTION NO. 2019-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT ORDERING AND CALLING FOR THE SECOND LANDOWNERS' MEETING AND PUBLIC NOTICE THEREOF FOR THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT'S ELECTION OF MEMBERS TO THE BOARD OF SUPERVISORS; AND PROVIDING AN EFFECTIVE DATE.

Mr. Silva explained the resolution and provided the Election Procedures, proxy forms and sample ballots. Furthermore, Mr. Silva stated that information related to the Second Landowners' Election (terms of office expiring for assigned Seats 3 [Kesselman], 4 [Kanarek] and 5 [Kasser]) will be available in the District's official records office located at 2501A Burns Road, Palm Beach Gardens. A discussion ensued after which;

A **MOTION** was made by Mr. Kanarek, seconded by Mr. Hartman and unanimously passed to approve and adopt Resolution No. 2019-02, as presented, setting the Second Landowners' Meeting for November 5, 2019, at 2:00 p.m. in the Parkview at Hillcrest Clubhouse Community Room located at 4600 Hillcrest Drive, Hollywood, Florida 33021; and further authorizing the advertising of the Public Hearing, as required by law.

M. ADMINISTRATIVE MATTERS

Mr. Silva reminded the Board that the next meeting will be held on August 15, 2019.

N. BOARD MEMBER COMMENTS

There were no comments from the Members of the Board.

O. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Mr. Maxey, seconded by Mr. Kanarek and unanimously passed to adjourn the Special Board Meeting at 3:34 p.m.

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

BROWARD DAILY BUSINESS REVIEW

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STATE OF FLORIDA COUNTY OF BROWARD:

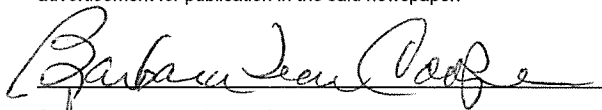
Before the undersigned authority personally appeared BARBARA JEAN COOPER, who on oath says that he or she is the LEGAL CLERK, of the Broward Daily Business Review f/k/a Broward Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Fort Lauderdale, in Broward County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

HILLCREST COMMUNITY DEVELOPMENT DISTRICT - NOTICE
OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE
FISCAL YEAR 2019/2020 BUDGET, AND NOTICE OF
REGULAR BOARD OF SUPERVISORS' MEETING.

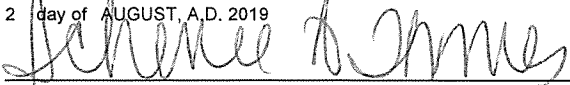
in the XXXX Court,
was published in said newspaper in the issues of

07/26/2019 08/02/2019

Affiant further says that the said Broward Daily Business Review is a newspaper published at Fort Lauderdale, in said Broward County, Florida and that the said newspaper has heretofore been continuously published in said Broward County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Fort Lauderdale in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

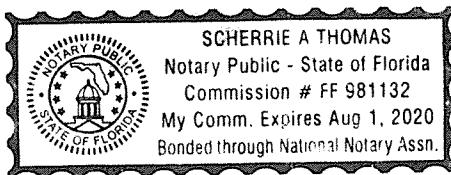


Sworn to and subscribed before me this
2 day of AUGUST, A.D. 2019



(SEAL)

BARBARA JEAN COOPER personally known to me



HILLCREST COMMUNITY DEVELOPMENT DISTRICT NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2019/2020 BUDGET, AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

The Board of Supervisors (the "Board") of the Hillcrest Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on August 15, 2019, at 2:00 p.m., or as soon thereafter as the meeting can be heard, in the Parkview at Hillcrest Clubhouse Community Room located at 4600 Hillcrest Drive, Hollywood, Florida 33021.

The purpose of the Public Hearing is to receive public comment on the District's Proposed Final Budget and Non-Ad Valorem Assessment Roll for the fiscal year beginning October 1, 2019, and ending September 30, 2020 ("Fiscal Year 2019/2020"). The purpose of the Regular Board Meeting is to consider any other District business that may lawfully and properly come before the Board. A copy of the Proposed Final Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, c/o Special District Services, Inc., The Oaks Center, 2501A Burns Road, Palm Beach Gardens, Florida 33410, Telephone: (561) 630-4922 and/or toll free at 1-877-737-4922 ("District Manager's Office"), during normal business hours.

The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1 or 1-800-955-8771 (TTY)/1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearings or meeting is advised that person will need a record

SEE ATTACHED

RESOLUTION 2019-03

THE ANNUAL APPROPRIATION RESOLUTION OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2019, submitted to the Board of Supervisors (“**Board**”) of the Hillcrest Community Development District (“**District**”) proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2019 and ending September 30, 2020 (“**Fiscal Year 2019/2020**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Hillcrest Community Development District for the Fiscal Year Ending September 30, 2020.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2019/2020, the sum of \$ 750,064.00 to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ <u>87,521.00</u>
DEBT SERVICE FUND(S)	\$ <u>662,543.00</u>
TOTAL ALL FUNDS	\$ <u>750,064.00</u>

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2019/2020 or within 60 days following the end of the Fiscal Year 2019/2020 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 15th DAY OF August, 2019.

ATTEST:

**HILLCREST COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

Hillcrest Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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- IV ASSESSMENT COMPARISON**

FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
O&M Assessments	87,521
Developer Contribution	0
Debt Assessments	662,543
Interest Income	0
TOTAL REVENUES	\$ 750,064
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	2,500
Management	34,320
Legal	20,000
Assessment Roll	5,000
Audit Fees	3,500
Arbitrage Rebate Fee	650
Insurance	7,250
Legal Advertisements	1,750
Miscellaneous	1,300
Postage	300
Office Supplies	725
Dues & Subscriptions	175
Trustee Fees	3,800
Continuing Disclosure Fee	1,000
TOTAL EXPENDITURES	\$ 82,270
REVENUES LESS EXPENDITURES	\$ 667,794
Bond Payments	(622,790)
BALANCE	\$ 45,004
County Appraiser & Tax Collector Fee	(15,001)
Discounts For Early Payments	(30,003)
EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	87,615	87,521	Expenditures/.94
Developer Contribution	83,991	0	0	
Debt Assessments	0	662,543	662,543	Bond Payments/.94
Interest Income	5	0	0	
TOTAL REVENUES	\$ 83,996	\$ 750,158	\$ 750,064	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	12,681	2,500	2,500	No Change From 2018/2019 Budget
Management	33,000	33,684	34,320	CPI Adjustment
Legal	7,933	20,000	20,000	Fiscal Year 2018/2019 Expenditure Thorough January 2019 Was \$7,082
Assessment Roll	5,000	5,000	5,000	As Per Contract
Audit Fees	0	4,000	3,500	\$500 Decrease From 2018/2019 Budget
Arbitrage Rebate Fee	0	650	650	No Change From 2018/2019 Budget
Insurance	6,719	7,500	7,250	Fiscal Year 2018/2019 Expenditure Was \$6,655
Legal Advertisements	3,346	2,000	1,750	Costs Were Higher In 2017/2018 Due To Bond Issue
Miscellaneous	1,666	1,000	1,300	\$300 Increase From 2018/2019 Budget
Postage	375	300	300	No Change From 2018/2019 Budget
Office Supplies	1,729	750	725	Costs Were Higher In 2017/2018 Due To Bond Issue
Dues & Subscriptions	175	175	175	No Change From 2018/2019 Budget
Trustee Fees	0	3,800	3,800	No Change From 2018/2019 Budget
Continuing Disclosure Fee	1,000	1,000	1,000	No Change From 2018/2019 Budget
TOTAL EXPENDITURES	\$ 73,624	\$ 82,359	\$ 82,270	
REVENUES LESS EXPENDITURES	\$ 10,372	\$ 667,799	\$ 667,794	
Bond Payments	0	(622,790)	(622,790)	2020 P & I Payments Less Earned Interest
BALANCE	\$ 10,372	\$ 45,009	\$ 45,004	
County Appraiser & Tax Collector Fee	0	(15,003)	(15,001)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	(30,006)	(30,003)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 10,372	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	937	0	50	Projected Interest For 2019/2020
Capitalized Interest	139,293	0	0	Capitalized Interest Set-Up Through Nov 2018
NAV Tax Collection	0	622,790	622,790	Maximum Debt Service Collection
Total Revenues	\$ 140,230	\$ 622,790	\$ 622,840	
EXPENDITURES				
Principal Payments	0	170,000	175,000	Principal Payment Due In 2020
Interest Payments	139,293	451,763	445,600	Interest Payments Due In 2020
Bond Redemption	0	1,027	2,240	Estimated Excess Debt Collections
Total Expenditures	\$ 139,293	\$ 622,790	\$ 622,840	
Excess/ (Shortfall)	\$ 937	\$ -	\$ -	

Series 2018 Bond Information

Original Par Amount =	\$9,805,000	Annual Principal Payments Due =	November 1st
Interest Rate =	3.625% - 5.000%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2018		
Maturity Date =	November 2048		
Par Amount As Of 1/1/19 =	\$9,805,000		

HILLCREST COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	Original Projected Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Assessment*	Fiscal Year 2018/2019 Assessment*	Fiscal Year 2019/2020 Projected Assessment*
O & M For Single Familys	\$ -	\$ -	\$ -	\$ 135.85	\$ 135.70
Debt For Single Familys	\$ 1,146.80	\$ -	\$ -	\$ 1,146.80	\$ 1,146.80
Total For Single Family	\$ 1,146.80	\$ -	\$ -	\$ 1,282.65	\$ 1,282.50
O & M For Townhomes	\$ -	\$ -	\$ -	\$ 135.85	\$ 135.70
Debt For Townhomes	\$ 938.29	\$ -	\$ -	\$ 938.29	\$ 938.29
Total For Townhomes	\$ 938.29	\$ -	\$ -	\$ 1,074.14	\$ 1,073.99

* Assessments Include the Following:

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Single Familys: 275 Units

Townhomes: 370 Units

Total: 645 Units

RESOLUTION 2019-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2019/2020; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Hillcrest Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Broward County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2019 and ending September 30, 2020 (“**Fiscal Year 2019/2020**”), attached hereto as **Exhibit “A”** and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2019/2020; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Hillcrest Community Development District (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE HILLCREST COMMUNITY
DEVELOPMENT DISTRICT:**

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The Board hereby finds and determines that the provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands, as shown in **Exhibits “A” and “B,”** is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the “maximum rate” authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments and previously levied debt service assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as indicated on **Exhibits “A” and “B.”** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified to the County Tax Collector and shall be collected by the

County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 15th day of August, 2019.

ATTEST:

**HILLCREST COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget
Exhibit B: Assessment Roll

RESOLUTION NO. 2019-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Hillcrest Community Development District ("District") to establish a regular meeting schedule for fiscal year 2019/2020; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2019/2020 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, BROWARD COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2019/2020 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 15th day of August, 2019.

ATTEST:

**HILLCREST
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**HILLCREST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Hillcrest Community Development District will hold Regular Meetings at 2:00 p.m. at the Parkview at Hillcrest Clubhouse – Community Room located at 4600 Hillcrest Drive, Hollywood, Florida 33021 on the following dates:

**October 17, 2019
November 21, 2019
January 16, 2020
February 20, 2020
March 19, 2020
April 16, 2020
May 21, 2020
June 18, 2020
July 16, 2020
August 20, 2020
September 17, 2020**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

HILLCREST COMMUNITY DEVELOPMENT DISTRICT

www.hillcrestcdd.org

PUBLISH: BROWARD DAILY BUSINESS REVIEW 09/XX/19