Hillcrest
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
O & M Assessments	133,720	**134,562**	134,562
Debt Assessments	662,543	**662,920**	662,920
Other Revenues	0	**500**	500
Interest Income	1,200	**9,500**	9,179
Total Revenues	**$ 797,463**	**$ 807,482**	**$ 807,161**
EXPENDITURES			
Supervisor Fees	5,000	**3,400**	2,400
Payroll Taxes (Employer)	400	**264**	184
Engineering/Inspections	3,000	**2,200**	1,208
Management	39,972	**39,972**	36,641
Legal	13,000	**10,000**	7,521
Assessment Roll	5,000	**5,000**	0
Audit Fees	3,600	**3,600**	3,600
Arbitrage Rebate Fee	650	**650**	650
Insurance	8,700	**8,262**	8,262
Legal Advertisements	2,000	**2,000**	1,236
Miscellaneous	700	**425**	221
Postage	300	**125**	98
Office Supplies	500	**300**	260
Dues & Subscriptions	175	**175**	175
Trustee Fees	3,800	**4,219**	4,219
Continuing Disclosure Fee	500	**500**	0
Stormwater System Maintenance	15,000	**15,000**	0
Miscellaneous Lake Maintenance	13,000	**13,000**	0
Perimeter Wall	5,600	**40,000**	38,195
Stormwater 20-Year Analysis Report	3,000	**3,000**	0
Maintenance Contingency	3,000	**1,500**	0
TOTAL EXPENDITURES	**$ 126,897**	**$ 153,592**	**$ 104,870**
Excess/ (Shortfall)	**$ 670,566**	**$ 653,890**	**$ 702,291**
Bond Payments	(622,790)	**(630,664)**	(630,664)
Balance	**$ 47,776**	**$ 23,226**	**$ 71,627**
County Appraiser & Tax Collector Fee	(15,924)	**(8,959)**	(8,959)
Discounts For Early Payments	(31,852)	**(29,807)**	(29,807)
Net Excess/ (Shortfall)	**$ -**	**$ (15,540)**	**$ 32,861**

OPERATING FUND BALANCE AS OF 09/30/25	$270,517
FY 2025/2026 ACTIVITY	($15,540)
RESERVE FUNDS BALANCE AS OF 9/30/26	$100,690
OPERATING FUND BALANCE AS OF 9/30/26	$154,287

Notes

Reserve Balances Include Stormwater Maintenace ($31,090), Stormwater Analysis ($9,000), Lake Maintenance ($39,000) & Perimeter Wall ($21,600) Reserves.

Reserve Balances As Of 9/30/2026 total $100,690 - Reserve Balances To Be Adjusted In October 2026.

AMENDED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	1,000	**28,000**	27,821
NAV Assessment Collection	622,790	**630,664**	630,664
Total Revenues	**$ 623,790**	**$ 658,664**	**$ 658,485**
EXPENDITURES			
Principal Payments	220,000	**210,000**	210,000
Interest Payments	402,375	**406,575**	406,575
Bond Redemption	1,415	**0**	0
Total Expenditures	**$ 623,790**	**$ 616,575**	**$ 616,575**
Excess/ (Shortfall)	**$ -**	**$ 42,089**	**$ 41,910**

FUND BALANCE AS OF 9/30/25	$934,625
FY 2025/2026 ACTIVITY	$42,089
FUND BALANCE AS OF 9/30/26	$976,714

Notes

Reserve Fund Balance = $367,904*. Revenue Fund Balance = $608,810*

Revenue Fund Balance To Be Used To Make 11/1/2026 Principal & Interest Payment Of $421,188 - Principal Payment Of $220,000 & Interest Payment Of $201,188.

* Approximate Amounts

Series 2018 Bond Information

Original Par Amount =	$9,805,000	Annual Principal Payments Due:
Interest Rate =	3.625% - 5.0%	November 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	November 2048	May 1st & November 1st
Par Amount As Of 9/30/26 =	$8,485,000	