HILLCREST
COMMUNITY DEVELOPMENT DISTRICT

BROWARD COUNTY
SPECIAL BOARD MEETING
NOVEMBER 12, 2026
8:30 A.M.

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.hillcrestcdd.org
786.347.2700 ext. 2027 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
Parkview at Hillcrest Clubhouse
4500 Hillcrest Drive
Hollywood, Florida 33021
SPECIAL BOARD MEETING
November 12, 2026
8:30 A.M.

A. Call to Order
B. Proof of Publication……..Page 1
C. Establish a Quorum
D. Consider Resignation (Andrew Maxey – Seat 1, Eff. 8/26/26)……Page 3
E. Consider Resignation (Elizabeth Reeser-Forde – Seat 2, Eff. 11/12/26 Upon Adjournment)
F. Election of Officers
G. Additions or Deletions to Agenda
H. Comments from the Public for Items Not on the Agenda
I. Approval of Minutes
    1. May 21, 2026 Regular Board Meeting & Public Hearing……..Page 4
J. Old Business
    1. Update Regarding Lake Debris (NW Corner of Ficus Street and Evergreen Terrace Intersection)
K. New Business
    1. Consider Approval of Audit Renewal……....Page 10
    2. Consider Resolution No. 2026-08 – Adopting a Fiscal Year 2025/2026 Amended Budget…….Page 11
    3. Consider Resolution No. 2026-09 – Goals and Objectives Annual Report……...Page 16
L. Administrative & Operational Matters
    1. Consider Resolution No. 2026-10 – Authorizing Electronic Approvals and Check Signers…….Page 19
    2. Discussion Regarding Vacant Seats
    3. Reminder: Required 4-Hour Ethics Training (Due December 31, 2026)
M. Board Members & Staff Closing Comments
N. Adjourn

SunSentinel
MEDIA GROUP

Sold To:
Hillcrest Community Development District - 284253
c/o Special District Services
Inc. 2501A Burns Road
Palm Beach Gardens, FL 33410

Bill To:
Hillcrest Community Development District - 284253
c/o Special District Services
Inc. 2501A Burns Road
Palm Beach Gardens, FL 33410

Published Daily
Fort Lauderdale, Broward County, Florida
Boca Raton, Palm Beach County, Florida
Miami, Miami-Dade County, Florida

State Of Florida
County Of Orange

Before the undersigned authority personally appeared Rose Williams, who on oath says that he or she is a duly authorized representative of the SUN- SENTINEL, a DAILY newspaper published in BROWARD/PALM BEACH/MIAMI-DADE County, Florida; that the attached copy of advertisement, being a Legal Notice in:

The matter of Notice of Special Board Meeting
Was published in said newspaper by print in the issues of, and by publication on the newspaper's website, if authorized on 2 Nov 2026
Affiant further says that the newspaper complies with all legal requirements for publication in Chapter 50, Florida Statutes.

Rose Williams
Signature of Affiant

Sworn to and subscribed before me this: 2 Nov 2026.

LeAnne Rollins
Signature of Notary Public

Notary Public State of Florida
Leanne Rollins
My Commission HH 500022
Expires 4/27/2028

Name of Notary, Typed, Printed, or Stamped
Personally Known (X) or Produced Identification ( )

175169

SunSentinel
MEDIA GROUP

NOTICE OF SPECIAL BOARD MEETING OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT

NOTICE IS HEREBY GIVEN that the Hillcrest Community Development District (the "District") will hold a Special Board Meeting (the "Meeting") of its Board of Supervisors (the "Board") on November 12, 2026, at 8:30 a.m. in the Community Room located at Parkview at Hillcrest Clubhouse at 4500 Hillcrest Drive, Hollywood, Florida 33021. The Meeting is being held for the necessary public purpose of considering the adoption of the Proposed Rule, the Fiscal Year 2025/2026 Amended Budget, the Fiscal Year 2025/2026 Goals and Objectives Annual Report, and any other District business which may lawfully and properly come before the Board. At such time, the Board is so authorized and may consider any business that may properly come before it.

A copy of the agenda for the Meeting may be obtained at the offices of the District Manager, c/o Special District Services, Inc., at (561) 630-4922 or nnguyen@sdsinc.org (the "District Manager's Office") during normal business hours. The Meeting is open to the public and will be conducted in accordance with the provisions of Florida law for special districts. The Meeting may be continued to a date, time, and place to be specified on the record at the Meeting.

Any person requiring special accommodations in order to access and participate in the Meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY)/1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Anyone requiring assistance in order to participate in this Meeting should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. Similarly, any person requiring or that otherwise may need assistance accessing or participating in this Meeting because of a disability or physical impairment is strongly encouraged to contact the District Manager's Office at least forty-eight (48) hours in advance so that arrangements may be made.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the Meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based. Meetings may be cancelled from time to time without advertised notice.

District Manager

HILLCREST COMMUNITY DEVELOPMENT DISTRICT

www.hillcrestcdd.org

November 2, 2026 175169

175169

August 21, 2026

Board of Supervisors
Hillcrest Community Development District
c/o Special District Services, Inc., District Manager
2501A Burns Road
Palm Beach Gardens, FL 33410

RE: Resignation

Dear Board of Supervisors,

Please be advised that I am resigning my position as Board Member and Supervisor on the Board of Supervisors of the **Hillcrest Community Development District** effective August 21, 2026.

It has been a pleasure serving as a Board Member.

Sincerely,

Andrew Maxey

HILLCREST COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
MAY 21, 2026

A. CALL TO ORDER

The May 21, 2026, Regular Board Meeting of the Hillcrest Community Development District (the "District") was called to order at 8:42 a.m. in the Parkview at Hillcrest Clubhouse Community Room located at 4500 Hillcrest Drive, Hollywood, Florida 33021.

B. PROOF OF PUBLICATION

Ms. Nguyen presented proof of publication that notice of the Regular Board Meeting had been published in the *Sun-Sentinel* on May 1, 2026, and May 8, 2026, as legally required.

C. ESTABLISH A QUORUM

Ms. Nguyen determined that the attendance of Vice Chairwoman Elizabeth Resser and Supervisors Suzanne Friedel and Jhonny Graterol constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Nancy Nguyen of Special District Services, Inc., District Counsel Jonathan Johnson of Kutak Rock LLP (via conference call), and District Engineer Kinan Husainy of Kimley-Horn (via conference call).

NOTE: Ms. Nguyen requested the Board's approval to take the agenda out of order and discuss New Business, Item 3. Consider Resolution No. 2026-06 Project Completion Assessment Finalization at this time, as a courtesy to their guest, Kinan Husainy of Kimley-Horn. The Board acknowledged the request.

New Business, Item 3. Consider Resolution No. 2026-06 Project Completion Assessment Finalization was discussed at this time.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. March 19, 2026, Regular Board Meeting

Ms. Nguyen presented the minutes of the March 19, 2026, Regular Board Meeting and asked if there were any corrections and/or revisions.

Ms. Friedel noted that Jessi Demi Ortega, the Parkview at Hillcrest Parkview at Hillcrest Homeowners Association, Inc. (the "HOA") Manager, is no longer employed by Castle Group, and the March 19, 2026 Regular Board Meeting minutes should be amended to reflect that Ms. Demi Ortega is employed by Campbell Property Management.

There being no additional changes, a **motion** was made by Ms. Reeser, seconded by Mr. Graterol and unanimously passed approving the March 19, 2026, Regular Board Meeting minutes, as amended (change Jessi Demi Ortega's employer from Castle Group to Campbell Property Management).

It was noted that the minutes dating back to the HOA's change in management company reflect Castle Group as well. Ms. Nguyen indicated that she will contact Ms. Demi Ortega to confirm the official date of the change in management companies. During the next meeting, Ms. Nguyen will inform the Board of the meeting minutes that need to be ratified.

NOTE: At approximately 8:51 a.m., Ms. Nguyen recessed the Regular Meeting and simultaneously opened the Public Hearing.

G. PUBLIC HEARING

1. Proof of Publication

Ms. Nguyen presented proof of publication that notice of the Public Hearing had been published in the Sun Sentinel on May 1, 2026, and May 8, 2026, as legally required.

2. Receive Public Comments on Fiscal Year 2026/2027 Final Budget

Ms. Nguyen opened the public comment portion of the Public Hearing to receive comments on the 2026/2027 fiscal year final budget and non-ad valorem special assessments. There being no comments, Ms. Nguyen closed the public comment portion of the Public Hearing.

3. Consider Resolution No. 2026-02 – Adopting a Fiscal Year 2026/2027 Final Budget

Ms. Nguyen presented resolution No. 2026-02, entitled:

RESOLUTION 2026-02
[FY 2026/2027 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen stated that the document provides for approving and adopting the fiscal year 2026/2027 final budget. A discussion ensued after which:

A **motion** was made by Ms. Reeser, seconded by Mr. Graterol and unanimously passed to approve and adopt Resolution No. 2026-02, as presented, and thereby setting the fiscal year 2026/2027 final budget.

4. Consider Resolution No. 2026-03 – Adopting a Fiscal Year 2026/2027 Annual Assessment

Ms. Nguyen presented Resolution No. 2026-03, entitled:

RESOLUTION 2026-03

[FY 2026/2027 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen stated that the document provides for approving and adopting the fiscal year 2026/2027 non-ad valorem special assessment tax roll.

A **motion** was made by Mr. Graterol, seconded by Ms. Friedel and unanimously passed to approve and adopt Resolution No. 2026-03, as presented; thereby setting the fiscal year 2026/2027 non-ad valorem special assessment tax roll.

NOTE: At approximately 8:54 a.m., Ms. Nguyen closed the Public Hearing and simultaneously reconvened the Regular Meeting.

H. OLD BUSINESS

1. Update Regarding Perimeter Wall Lighting (Washington Street & 42nd Avenue)

Ms. Nguyen explained that Ms. Jessie Demi Ortega met with the HOA Board of Directors to discuss the HOA's consideration of allowing the District to provide an annual estimated reimbursement for electrical costs associated with the District's perimeter wall lighting, rather than having the District install a circuit level monitor in the amount of $500. Ms. Nguyen reported that the HOA Board of Directors agreed to accept an annual reimbursement arrangement. She further stated that she will initiate the reimbursement process shortly after the close of the District's fiscal year on September 30.

2. Update Regarding Lake Debris (NW Corner of Ficus Street and Evergreen Terrace Intersection)

Ms. Nguyen explained that following the report from Ms. Jessie Demi Ortega during the last meeting, regarding excessive debris in the lake on the NW corner of Fiscus Street and Evergreen Terrace following a heavy rain event, Ms. Nguyen had an inspection of the area scheduled. Ms. Nguyen informed the Board that during the inspection, the contractor made adjustments to the debris collecting device recently installed within the stormwater structure and confirmed that it was securely in place.

Ms. Nguyen noted that another significant rain event had occurred since the inspection and inquired whether anyone had observed excessive debris in the lake. Ms. Reeser stated that she had not personally observed the condition of the lake; however, she had not received any complaints from neighbors, which she typically would if debris accumulation were an issue.

Board members were asked to notify Ms. Nguyen if they observe or receive reports of excessive debris in the lake.

I. NEW BUSINESS

1. Consider Resolution No. 2026-04 – Adopting a Fiscal Year 2026/2027 Meeting Schedule

Ms. Nguyen presented Resolution No. 2026-04, entitled:

RESOLUTION NO. 2026-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2026/2027 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen provided an explanation for the document. A discussion ensued after which:

A **motion** was made by Mr. Graterol, seconded by Ms. Friedel and unanimously passed to approve and adopt Resolution No. 2026-04, as presented; thereby setting the 2026/2027 regular meeting schedule and authorizing the publication of the annual meeting schedule, as required by law.

2. Consider Resolution No. 2026-05 – Setting Public Hearing on Revised Rules of Procedure

Ms. Nguyen presented Resolution No. 2026-05, entitled:

RESOLUTION 2026-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT TO DESIGNATE DATE, TIME AND PLACE OF PUBLIC HEARING AND AUTHORIZATION TO PUBLISH NOTICE OF SUCH HEARING FOR THE PURPOSE OF ADOPTING RULES OF PROCEDURE; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen explained that in order to keep the District consistent with updates to Florida law, District counsel has prepared this resolution to revise the District's rules of procedure. Furthermore, Ms. Nguyen stated that as part of Resolution No. 2026-05, the Board must set a date for the public hearing to revise and adopt the District's revised rules of procedures.

A **motion** was made by Mr. Graterol, seconded by Ms. Friedel and unanimously passed to approve and adopt Resolution No. 2026-05, setting the public hearing to revise and adopt rules of procedures for September 17, 2026, at 8:30 a.m. in the Parkview at Hillcrest Clubhouse Community Room located at 4500 Hillcrest Drive, Hollywood, Florida 33021; and further authorizes publication of rule development and rulemaking for revised rules of procedure notices, as required by law.

3. Consider Resolution No. 2026-06 – Project Completion Assessment Finalization

NOTE: This item was discussed prior to agenda item D.

Ms. Nguyen presented Resolution No. 2026-06, entitled:

RESOLUTION 2026-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE

SERIES 2018 PROJECT IS COMPLETE; DECLARING THE SERIES 2018 PROJECT IS COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2018 SPECIAL ASSESSMENT BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

Ms. Nguyen explained that per Florida Statutes, and the Trust Indenture between the District and U.S. Bank National Association, the District Engineer, Kimley-Horn, must execute and deliver a Certificate of Completion of the Series 2018 Project. Furthermore, she explained that this resolution accepts the District Engineer's Certificate of Completion which is attached as Exhibit A. Ms. Nguyen noted a scrivener error on the 8th "WHEREAS" of the resolution and the date of the Engineer's Certification should be corrected from May 18 to November 18. Ms. Nguyen asked if Mr. Husainy would like to add any additional information. Mr. Husainy confirmed the information provided by Ms. Nguyen. Mr. Graterol asked Mr. Johnson if he is in agreement with the Board's acceptance of this resolution. Mr. Johnson confirmed the information provided by Ms. Nguyen and confirmed the Trust Indenture requirement for the District to accept the District Engineer's Certificate of Completion.

A **motion** was made by Ms. Reeser, seconded by Ms. Friedel and unanimously passed to approve and adopt Resolution No. 2026-06, as amended (updating the Engineer's Certification date from May 18 to November 18); thereby accepting the Engineer's Certificate of Completion dated November 18, 2024, and further authorizing the distribution of the document to U.S. Bank National Association, as legally required.

J. ADMINISTRATIVE MATTERS

1. Qualifying Period Reminder: Noon, June 8, 2026 – Noon, June 12, 2026 (Seats 1 & 5)

Ms. Nguyen advised that the 4-year terms of office for Seat 1 (Andrew Maxey) and Seat 5 (vacant) were expiring in November 2026. The qualifying period for election and/or re-election has been set for Noon, June 8, 2026 through Noon, June 12, 2026. Those candidates interested in running for election can submit their qualifying documents in person to the to the Broward County Supervisor of Elections' Office located at 115 S. Andrews Avenue, Fort Lauderdale, Florida 33301 (no earlier than fourteen days prior to commencement of the qualifying period). More information on election qualifying will be provided to those interested prior to the qualifying dates. The new terms of office would be a 4-year term through Election Day in November 2030.

2. Reminder: 2025 Form 1 – Statement of Financial Interest Disclosure (Due by July 1, 2026)

The Board Members were reminded of the importance of electronically completing their individual 2025 Statement of Financial Interests Form 1 through the Florida Commission on Ethics Electronic Financial Disclosure Management System (EFDMS). The deadline for submittal is July 1, 2026.

3. Reminder: Required 4-Hour Ethics Training (Due December 31, 2026)

Board members were reminded to complete their required 4-hours of ethics training by December 31, 2026.

K. BOARD MEMBER CLOSING COMMENTS

There were no further Board Member closing comments.

L. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Reeser, seconded by Mr. Graterol and passed unanimously adjourning the meeting at 9:09 a.m.

ATTESTED BY:

_____ _____

Secretary/Assistant Secretary Chairperson/Vice-Chair

September 17, 2026

RE: Hillcrest Community Development District Auditor Renewal

At the October 19, 2023 Hillcrest Community Development District Board Of Supervisors meeting, the firm of Grau & Associates was selected to perform the 9-30-2023, 9-30-2024 and 9-30-2025 year end audits of the District with an option to perform the 9-30-2026 and 9-30-27 audits.

The fees for the 9-30-2023 audit were $3,400. The fees for the 9-30-2024 audit were $3,500. And the fees for the 9-30-2025 audit were $3,600. The proposed fee for the 9-30-2026 audit is $3,700, which is more than the budgeted amount for audit fees for Fiscal Year 2025/2026. And the proposed fee for the 9-30-2027 audit is $3,800.

Management is pleased with the professionalism and the competence of the Grau & Associates partners and staff; therefore management recommends that the Board approve the renewal option for the Fiscal Year Ending 9-30-2026 and 9-30-2027 audits for Grau & Associates.

Special District Services, Inc.

RESOLUTION NO. 2026-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2025/2026 BUDGET ("AMENDED BUDGET"), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of the Hillcrest Community Development District (the "District") is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2025/2026 attached hereto as Exhibit "A" is hereby approved and adopted by the Board.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 12th day of November, 2026.

ATTEST:

HILLCREST COMMUNITY DEVELOPMENT DISTRICT

By:_____
Secretary/Assistant Secretary

By:_____
Chairperson/Vice Chairperson

Hillcrest
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
O & M Assessments	133,720	**134,562**	134,562
Debt Assessments	662,543	**662,920**	662,920
Other Revenues	0	**500**	500
Interest Income	1,200	**9,500**	9,179
Total Revenues	**$ 797,463**	**$ 807,482**	**$ 807,161**
EXPENDITURES			
Supervisor Fees	5,000	**3,400**	2,400
Payroll Taxes (Employer)	400	**264**	184
Engineering/Inspections	3,000	**2,200**	1,208
Management	39,972	**39,972**	36,641
Legal	13,000	**10,000**	7,521
Assessment Roll	5,000	**5,000**	0
Audit Fees	3,600	**3,600**	3,600
Arbitrage Rebate Fee	650	**650**	650
Insurance	8,700	**8,262**	8,262
Legal Advertisements	2,000	**2,000**	1,236
Miscellaneous	700	**425**	221
Postage	300	**125**	98
Office Supplies	500	**300**	260
Dues & Subscriptions	175	**175**	175
Trustee Fees	3,800	**4,219**	4,219
Continuing Disclosure Fee	500	**500**	0
Stormwater System Maintenance	15,000	**15,000**	0
Miscellaneous Lake Maintenance	13,000	**13,000**	0
Perimeter Wall	5,600	**40,000**	38,195
Stormwater 20-Year Analysis Report	3,000	**3,000**	0
Maintenance Contingency	3,000	**1,500**	0
TOTAL EXPENDITURES	**$ 126,897**	**$ 153,592**	**$ 104,870**
Excess/ (Shortfall)	**$ 670,566**	**$ 653,890**	**$ 702,291**
Bond Payments	(622,790)	**(630,664)**	(630,664)
Balance	**$ 47,776**	**$ 23,226**	**$ 71,627**
County Appraiser & Tax Collector Fee	(15,924)	**(8,959)**	(8,959)
Discounts For Early Payments	(31,852)	**(29,807)**	(29,807)
Net Excess/ (Shortfall)	**$ -**	**$ (15,540)**	**$ 32,861**

OPERATING FUND BALANCE AS OF 09/30/25	$270,517
FY 2025/2026 ACTIVITY	($15,540)
RESERVE FUNDS BALANCE AS OF 9/30/26	$100,690
OPERATING FUND BALANCE AS OF 9/30/26	$154,287

Notes

Reserve Balances Include Stormwater Maintenace ($31,090), Stormwater Analysis ($9,000), Lake Maintenance ($39,000) & Perimeter Wall ($21,600) Reserves.

Reserve Balances As Of 9/30/2026 total $100,690 - Reserve Balances To Be Adjusted In October 2026.

AMENDED FINAL BUDGET
HILLCREST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	1,000	**28,000**	27,821
NAV Assessment Collection	622,790	**630,664**	630,664
Total Revenues	**$ 623,790**	**$ 658,664**	**$ 658,485**
EXPENDITURES			
Principal Payments	220,000	**210,000**	210,000
Interest Payments	402,375	**406,575**	406,575
Bond Redemption	1,415	**0**	0
Total Expenditures	**$ 623,790**	**$ 616,575**	**$ 616,575**
Excess/ (Shortfall)	**$ -**	**$ 42,089**	**$ 41,910**

FUND BALANCE AS OF 9/30/25	$934,625
FY 2025/2026 ACTIVITY	$42,089
FUND BALANCE AS OF 9/30/26	$976,714

Notes

Reserve Fund Balance = $367,904*. Revenue Fund Balance = $608,810*

Revenue Fund Balance To Be Used To Make 11/1/2026 Principal & Interest Payment Of $421,188 - Principal Payment Of $220,000 & Interest Payment Of $201,188.

* Approximate Amounts

Series 2018 Bond Information

Original Par Amount =	$9,805,000	Annual Principal Payments Due:
Interest Rate =	3.625% - 5.0%	November 1st
Issue Date =	January 2018	Annual Interest Payments Due:
Maturity Date =	November 2048	May 1st & November 1st
Par Amount As Of 9/30/26 =	$8,485,000	

RESOLUTION NO. 2026-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT ADOPTING AN ANNUAL REPORT OF GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Hillcrest Community Development District (the "District") is a local unit of special-purpose government organized and existing under and pursuant to Chapters 189 and 190, Florida Statutes, as amended; and

WHEREAS, effective July 1, 2024, the Florida Legislature adopted House Bill 7013, codified as Chapter 2024-136, Laws of Florida, and creating Section 189.0694, Florida Statutes; and

WHEREAS, the District adopted Resolution 2024-06 on July 18, 2024, establishing goals and objectives for the District and creating performance measures and standards to evaluate the District's achievement of those goals and objectives; and

WHEREAS, pursuant to Section 189.0694, Florida Statutes, the District must adopt and publish on its website an annual report prior to December 1st of each year, describing the goals and objectives achieved by the district, as well as the performance measures and standards used by the district to make this determination, and any goals or objectives the district failed to achieve.

WHEREAS, the District Manager has the annual report of the District's goals, objectives, and performance measures and standards attached hereto and made a part hereof as **Exhibit A** (the "Annual Report") and presented the Annual Report to the Board of the District; and

WHEREAS, the District's Board of Supervisors ("Board") finds that it is in the best interests of the District to adopt by resolution the attached annual report of the goals, objectives and performance measures and standards.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The District Board of Supervisors hereby adopts the Annual Report regarding the District's success or failure in achieving the adopted goals and objectives and directs the District Manager to take all necessary actions to comply with Section 189.0694, Florida Statutes.

SECTION 3. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This Resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 12th day of November, 2026.

ATTEST:	**HILLCREST COMMUNITY DEVELOPMENT DISTRICT**
Secretary/Assistant Secretary	Chairman, Board of Supervisors

Exhibit A: Annual Report of Performance Measures/Standards

Exhibit A

Program/Activity: **District Administration**
Goal: Remain compliant with Florida Law for all district meetings
Objectives:

- Notice all District regular, special, and public hearing meetings
- Conduct all post-meeting activities
- District records retained in compliance with Florida Sunshine Laws

Performance Measures:

- All Meetings publicly noticed as required (**YES**)
- Meeting minutes and post-meeting action completed (**YES**)
- District records retained as required by law (**YES**)

Program/Activity: **District Finance**
Goal: Remain Compliant with Florida Law for all district financing activities
Objectives:

- District adopted fiscal year budget
- District amended budget at end of fiscal year
- Process all District finance accounts receivable and payable
- Support District annual financial audit activities

Performance Measures:

- District adopted fiscal year budget (**YES**)
- District amended budget at end of fiscal year (**YES**)
- District accounts receivable/payable processed for the year (**YES**)
- "No findings" for annual financial audit (**YES**)
    - If "no" explain

Program/Activity: **District Operations**
Goal: Insure, Operate and Maintain District owned Infrastructure & assets
Objectives:

- Annual renewal of District insurance policy(s)
- Contracted Services for District operations in effect
- Compliance with all required permits

Performance Measures:

- District insurance renewed and in force (**YES**)
- Contracted Services in force for all District operations (**YES**)
- Permits in compliance (**YES**)

RESOLUTION NO. 2026-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Hillcrest Community Development District (the "District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, and _____ to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HILLCREST COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted by the Board.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved by the Board.

PASSED, ADOPTED and becomes EFFECTIVE this 12th day of October, 2026.

ATTEST:

HILLCREST
COMMUNITY DEVELOPMENT DISTRICT

By:_____
Secretary/Assistant Secretary

By:_____
Chairperson/Vice Chairperson